



Fees

The Fidelity BrokerageLink® Account is highly flexible, and our cost structure is flexible as well. Our use of "à la carte" pricing for many features helps to ensure that you pay only for the features you use.

About Our Commissions and Fees

The most economical way to place trades is online, meaning through Fidelity.com, Fidelity Active Trader Pro® or Fidelity Anywhere®. The next most economical way is Fidelity Automated Service Telephone (FAST®). This automated service is available around the clock and can be accessed from a touch-tone phone.

STOCKS

- Online **\$7.95 per trade**
- FAST® **\$12.95 per trade**
- Rep-Assisted **\$32.95 per trade**

These commissions and fees apply to securities including, but not limited to, exchange-traded funds (ETFs) and U.S.-traded foreign securities (ADRs, or American Depository Receipts, and ORDs, or Ordinaries). Maximum charge: 5% of principal. For details on foreign stock trading, see the Foreign Stocks section below.

There is an assessment of \$0.0169 in addition to your commission that is added to sell orders. This assessment is imposed on the financial services industry by the Securities and Exchange Commission to cover the government's costs of regulating the security markets and security professionals. This fee may change prior to the update of this schedule.

OPTIONS

- Online **\$7.95 per trade** + 75¢ per contract
- FAST® **\$12.95 per trade** + 75¢ per contract
- Rep-Assisted **\$32.95 per trade** + 75¢ per contract

Buy to-close trades: regular online stock rates apply when the contract price is 65¢ or less; or regular options rates (as above) apply when the contract price exceeds 65¢. Exercises and assignments: regular online stock rates apply. Selling shares obtained through exercising an option: no charge. Maximum charge: 5% of principal.

Multi-leg option orders are charged only on base commission, plus a per contract charge for the total number of contracts executed in the trade.

The Option Regulatory Fee applies to both option buy and sell transactions. This fee is in addition to your commission and is included on your trade confirmation in the Activity Assessment Fee. The current fee charged by the Chicago Board Options Exchange is \$0.004 per contract. The minimum fee is one cent per trade. In addition, other options exchanges may decide to impose similar fees. If so, these fees will also be included in the Activity Assessment Fee. All fees collected by Fidelity are passed on to the appropriate regulatory body to meet this requirement.

BONDS

- AUCTION PURCHASES**
- U.S. Treasury, including TIPS**
- Online **No charge**
 - Rep-Assisted **\$19.95 per trade**

- New Issues, Primary Purchases (all other fixed-income securities except U.S. Treasury)**
- Online **No charge**
 - Rep-Assisted **No charge**

SECONDARY MARKET TRANSACTIONS

Concessions for all secondary bond (fixed-income) trades are listed below.

- U.S. Treasury, including TIPS**
- Online **\$0.00 per bond**
 - Rep-Assisted **\$0.00 per bond****

- All Other Bonds**
- Online **\$1.00 per bond***
 - Rep-Assisted **\$1.00 per bond****

*Online \$8.00 minimum
**Rep-Assisted \$19.95 minimum

Please note that a \$250 maximum applies to all trades and is reduced to \$50 maximum for bonds maturing in one year or less.

Bond orders cannot be placed through FAST®. Orders for high-yield, mortgage-backed, and other debt securities must be placed through a representative.

The offering broker, which may be our affiliate National Financial Services ("NFS"), may separately mark up or mark down the price of the security and may realize a trading profit or loss on the transaction.

MUTUAL FUNDS

This section only describes fees associated with your account. Fees charged by a fund itself (for example, expense ratios, redemption fees [if any], exchange fees [if any], and sales charges [for load funds]) are in the fund's prospectus. Read it carefully before you invest.

Fidelity Funds

All Methods **No transaction fees**

FundsNetwork® Funds

Through FundsNetwork®, your account provides access to more than 4,900 mutual funds. At the time you purchase shares of a no-load fund, those shares will be assigned either a transaction fee (TF) or no transaction fee (NTF) status. When you subsequently sell those shares, any applicable fees will be assessed based on the status assigned to the shares at the time of purchase.

Fidelity Brokerage Services LLC, or its brokerage affiliate, may receive remuneration for providing certain recordkeeping or shareholder services to these fund families.

FundsNetwork NTF Funds

All Methods **No transaction fees* and no load**

**Fidelity reserves the right to change the funds available without transaction fees and to reinstate the fees on any funds.*

Short-term Trading Fees

Fidelity will charge a short-term trading fee each time you sell or exchange shares of FundsNetwork NTF funds held less than 180 days (short-term trade). Fidelity funds, money market funds, funds redeemed through the Personal Withdrawal Service, and shares purchased through dividend reinvestment are not subject to this short-term trading fee. Fidelity reserves the right to exempt other funds from this fee, such as funds designed to achieve their stated objective on a short-term basis. The fee will be based on the following fee schedule: Online—\$75 flat fee; Fidelity Automated Service Telephone (FAST®): 0.5625% of principal (25% off representative-assisted rates), maximum: \$187.50, minimum: \$75; representative-assisted: 0.15% of principal, maximum: \$250, minimum: \$100. In addition, once you place 15 short-term trades in a 12-month period in your account, Fidelity will charge a transaction fee each time you purchase (including automatic investments) or exchange shares of FundsNetwork NTF funds (typically available without paying a transaction fee or load) in that account for the following 12 months. Fidelity funds, money market funds, funds redeemed through the Personal Withdrawal Service, and shares purchased through dividend reinvestment are not subject to this fee. Please be aware that certain FundsNetwork funds may be subject to separate and additional redemption fees imposed by the particular fund. Please refer to a fund's current prospectus for details.

FundsNetwork TF Fee Funds (no load)

- Purchases:
- Online **\$75.00 per investment**
 - FAST® **0.5625% of principal per investment**; minimum \$75.00, maximum \$187.50

- Rep-Assisted **0.75% of principal per investment**; minimum \$100.00, maximum \$250.00

Redemptions:

Fidelity does not charge a transaction fee on any redemption of shares of a transaction fee fund that were purchased with no load. A fund's own redemption fees may apply.

You can buy shares in a transaction-fee fund from its principal underwriter or distributor without a Fidelity transaction fee.

FundsNetwork Load Funds

All Methods: A fund's sales charges may apply. Fidelity does not charge a transaction fee on a load fund. A fund's own redemption fees may apply. If applicable, you may establish automatic investment of BrokerageLink payroll contributions into a FundsNetwork mutual fund(s) of your choice by contacting a brokerage representative through your plan's toll-free number. Automatic investments of BrokerageLink payroll contributions are subject to fund minimums and cost \$5 per fund investment in transaction fee funds; no charge applies to nontransaction fee funds.

FOREIGN STOCKS

Foreign Ordinary Share Trading

For every country other than Canada, these shares will be traded in the over-the-counter (OTC) market through a U.S. market maker, unless otherwise directed. When trading in Canadian stocks, orders are generally routed to brokers in Canada. However, dually listed Canadian stocks may be routed to a Canadian broker or U.S. market center for execution. In all cases, the domestic stock commission schedule applies.

If your order is routed to a Canadian broker, certain additional fees may apply, including:

- Limit orders—a local broker fee is incorporated into the limit price by the Canadian broker
- Market orders—a local broker fee is incorporated into the execution price
- Foreign exchange fees of up to 0.06% of principal are embedded in the execution price.¹

Any foreign ordinary stock that is not OTC eligible is subject to another \$50 fee.

OTHER INVESTMENTS

Commercial Paper \$50 per transaction

New Issue Certificates of Deposit (CDs) No purchase fee when purchasing directly from the issuer (but note that early redemption fees may apply); when purchasing on the secondary market, fees are same as for Government Agency bonds

Unit Investment Trusts (UITs) \$35 minimum per redemption; no fee to purchase

OTHER FEES

All Accounts

Foreign Dividends/Reorganizations 1% of principal; charged when a dividend is paid or a reorganization event occurs on a foreign asset held in an account in USD

Voluntary Reorganizations \$38 per transaction; applies to voluntary transactions such as exercising rights or warrants, participating in tender offers, bonds, or preferred stock; waived for households that meet certain asset and trade minimums at Fidelity

Fees and Trading Policies

Commissions will be charged per order. For commission purposes, orders executed over multiple days will be treated as separate orders. Unless noted otherwise, all fees and commissions are debited from your core account.

Fee Waiver Eligibility

To determine your eligibility for fee waivers, we group the assets and trading activity of all the eligible accounts shown on your periodic account statement.

Eligible accounts generally include those maintained with Fidelity Service Company, Inc., or FBS [such as 401(k), 403(b), or 457 plan assets] or held in Fidelity Investments Life Insurance Company accounts, Fidelity Portfolio Advisory Service® or Fidelity Private Portfolio Service® accounts. Assets maintained by Fidelity Personal Trust Company, FSB, are generally not included. We may include other assets at our discretion.

We will review your account periodically to confirm that your household is receiving the best fee waivers it qualifies for, and may change your fee waiver eligibility at any time based on these reviews. We update fee waiver eligibility across household accounts promptly after a daily review of trading activity, and monthly after a review of household assets. All trading activity is measured on a rolling 12-month basis.

If you believe there are eligible accounts within your household that are not being counted in our fee waiver eligibility process—for example, accounts held by immediate family members who reside with you—you may authorize Fidelity to consolidate these accounts into an aggregated relationship household and review them for eligibility. Any resulting fee waivers would extend both to you and to all immediate family members residing with you. Most customers receive only a single customer reporting statement from Fidelity and do not need to take any action. However, for more information, call your plan's toll-free number or visit Fidelity.com.

Limits on Feature Eligibility

Fidelity BrokerageLink® accounts cannot sell short, are not eligible for margin loans, and may be subject to other rules and policies. Please see the literature for these accounts for details.

Prospectuses and Fact Sheets

Free prospectuses are available for UITs, Fidelity funds, and FundsNetwork® funds. Fact sheets are available for certificates of deposit. To obtain any of these documents, and for other information on any fund offered through Fidelity, including charges and expenses, call your plan's toll-free number or visit Fidelity.com.

¹Currency exchanges are completed on behalf of Fidelity Brokerage Services LLC and National Financial Services LLC (together, "Fidelity") by Fidelity FOREX, Inc., an affiliate of Fidelity. Fidelity sends the transaction to Fidelity FOREX, Inc., for the foreign exchange transaction. Fidelity serves as agent and Fidelity FOREX, Inc., as principal to the foreign exchange transaction. Fidelity FOREX, Inc., may impose a commission or markup to the price they receive from the inter-bank market, which may result in a higher price to you. Fidelity FOREX, Inc., may in turn share a portion of any foreign exchange commission or markup with Fidelity. More favorable exchange rates may be available through third parties not affiliated with Fidelity.