

**life after work<sup>®</sup>**

*Plan to make it good*



making the most of your

# retirement plan

→ **Fire and Police Pension Association  
Statewide Money Purchase Pension Plan**

You now have access to one of the most convenient ways to save for retirement—the Fire and Police Pension Association Statewide Money Purchase Pension Plan. Learn more about its features and how it can help you prepare for a more satisfying retirement.

**FPPA**  
Fire and Police Pension  
Association of Colorado

# your retirement plan highlights

You benefit from one of the best ways to prepare for retirement—the Fire and Police Pension Association Statewide Money Purchase Pension Plan. The plan gives you the following advantages:

- Your employer makes contributions on your behalf based upon a fixed percentage of your base salary.
- You make pretax contributions to the plan and can also elect to make voluntary after-tax contributions to the plan.
- Your contributions to the plan are made via convenient payroll deduction.
- Contributions to the plan have the opportunity to grow tax deferred—allowing more of your money the opportunity to grow more than if you were invested in a taxable account.

## Eligibility requirements

You will begin participating in the plan on your date of hire, provided that the employer has begun withholding the mandatory employee contributions on your behalf, and has submitted the necessary forms to the Fire and Police Pension Association (FPPA).

## Mandatory employee contributions\*

Employees must currently contribute 8% of their base salary as mandatory employee contributions. These contributions will be made on a pretax basis and are contributed to the plan through automatic payroll deduction. This percentage is set by the FPPA Board and can be increased.

## Employer contributions\*

Participants currently receive 8% of their base salary as employer contributions. The employer contribution percentage is set by the FPPA Board and can be increased.

## Voluntary employee contributions

You may also elect to make voluntary employee contributions to the plan. Voluntary contributions are made on an after-tax basis and contributed to the plan through automatic payroll deduction. See your employer for additional information.

## Vesting

Your vesting percentage indicates the amount of your account balance to which you are currently entitled under the plan rules. You are always 100% vested in any contributions you make. You will be vested in employer contributions according to the following schedule:

Years of Service	Vesting Percentage
Less than 1 year	0%
1 year	20%
2 years	40%
3 years	60%
4 years	80%
5 years or more	100%

Participants will also become 100% vested upon death, disability, or the attainment of normal retirement age (55).

## Choice of investment options

You direct the investment of contributions to your account. The plan allows you to choose from a wide variety of investment options offered through Fidelity Investments. See the enclosed *Choosing Investments That Are Right for You* brochure for more information about your investment choices.

## Withdrawals

Withdrawals from your account are allowed under any of the following conditions:

- Separation from service
- Attainment of age 70½
- Disability
- Death (payment is made to your beneficiary)

*\*Upon request by the employer, the FPPA board will permit higher employer or mandatory employee contributions. Sixty-five percent of the members in the department must approve the higher contribution rate. Total contributions made on behalf of a participant for a plan year shall not exceed the lesser of the annual addition limit under code section 415(c), \$44,000 in 2006 or 100% of compensation.*

*The taxable portion of a distribution from a qualified plan will be taxed as ordinary income in the year withdrawn; if you are under age 59½ at the time of the distribution, a 10% early withdrawal penalty may apply. If a distribution is eligible to be rolled over, but is not directly rolled over to an eligible plan or an IRA, 20% mandatory withholding of federal income tax applies. Be sure you understand the federal and state tax consequences of any distribution before you initiate one. You may want to consult your tax advisor about your situation.*

## What's Next

Fidelity will mail an investment kit to your home. The kit contains information that may help you determine an investment strategy that's right for you. After you receive your kit:

1. Follow the instructions provided and call Fidelity at **1-800-343-0860** to establish your investment elections. Until you provide investment elections, contributions to your account will be invested in whichever of the Fidelity Freedom Funds® best matches your projected retirement date as directed by the FPPA Board.
2. Complete the Designation of Beneficiary form and return it to Fidelity in the envelope provided. If you do not designate a beneficiary, upon your death your account balance will be distributed according to the provisions of the plan.

## managing your account is **easy**

Information about your account will be just a phone call or mouse click away. Through Fidelity's automated phone service and Internet site you will be able to obtain account information and initiate most transactions when it is convenient for you. In addition, the assets in your account will be valued at the close of every business day, enabling you to get updated balances daily.

### Internet account access [www.fidelity.com/atwork](http://www.fidelity.com/atwork)

NetBenefits<sup>SM</sup> allows you access to your account from any computer equipped with Internet service. Through NetBenefits, you will be able to view your account balances, make exchanges between investment options, change future contribution mixes, track your contributions, and access fund information.

#### Personal identification number

The first time you call Fidelity you can select your own personal identification number (PIN) to ensure account privacy. If you forget your number, you can establish a new PIN by calling Fidelity. Your PIN will enable access to your account via both the automated telephone service and NetBenefits. Once your PIN is set up, you will be asked to enter it at the beginning of all calls and when you log on to NetBenefits.

### Automated phone service **1-800-343-0860**

Through Fidelity's toll-free telephone service you can manage your account right over the phone virtually 24 hours a day, seven days a week. You can personalize a menu to quickly access the information you check regularly such as account balances and fund prices.

### Knowledgeable Retirement Services Specialists

Fidelity Retirement Services Specialists can give you more information about the investment options available to you, provide you with information to determine an investment strategy to help you reach your retirement goals, and answer most questions about the plan. Additionally, representatives will be able to assist you when requesting a withdrawal. Fidelity Retirement Services Specialists are available at 1-800-343-0860, Monday through Friday, 6:00 A.M. to 10:00 P.M. MT.

### Investment education

Whether you are just getting started or getting ready to retire, Fidelity offers educational resources to help you plan for retirement. Information is available through the Internet on NetBenefits or by calling a Fidelity Retirement Services Specialist. In addition, FPPA representatives will be at your office periodically to conduct educational meetings and to meet with you one on one.

**Before investing in any mutual fund, please carefully consider the investment objectives, risks, charges and expenses. For this and other information, call or write Fidelity for a free prospectus. Read it carefully before you invest.**

*The investment options available through the plan reserve the right to modify or withdraw the exchange privilege.*

*Unless otherwise noted, transaction requests confirmed after the close of the market, normally 2:00 P.M. MT, or on weekends or holidays, will receive the next available closing prices.*

*This document provides only a summary of the main features of the Fire and Police Pension Association Statewide Money Purchase Pension Plan, and the plan document will govern in the event of any discrepancy.*



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