



Application Packet Cover Sheet

Fire & Police Pension Association of Colorado

FPPAco.org • 5290 DTC Parkway, Suite 100 • Greenwood Village, Colorado 80111-2721
(303) 770-3772 in the Denver Metro area • (800) 332-3772 toll free nationwide • (303) 771-7622 fax

*For Members
of the*

Statewide Money Purchase Plan

Applying for

Distribution

This Packet Applies To:

Members who have terminated service and are applying for a money purchase plan distribution.

Please Remember To:

- Read the following Instruction Memorandum for details on distributions;
- Contact Fidelity Investments for the appropriate form(s); and
- Complete all parts of the appropriate form(s), sign and date them and mail the signed forms to FPPA.

Questions? Contact an FPPA Retirement Coordinator at the phone numbers listed above.

Please make copies for your files of the forms you fill out prior to submitting them to FPPA.

In the following **Instruction Memo** you will find information needed to process your distribution and update your beneficiary, if necessary.

Send all completed forms to:

FPPA Retirement Coordinator at the address listed above.

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Instructions Memo

If you are a member of the Statewide Money Purchase Pension Plan who has terminated employment, you may apply for a distribution from your money purchase account. However, you are not required to take a distribution of your account at termination of service. If you choose to receive the funds in your money purchase account at this time, please contact Fidelity Investments at the number listed below to set up your withdrawal and to request distribution form(s). Once you receive the distribution form(s) from Fidelity, please sign and forward to FPPA for approval.

Fidelity Investments 1 (800) 343-0860

Retirement Specialists available Monday–Friday | 6:00 a.m. to 10:00 p.m. MST

You may choose from a variety of benefit payment options; each option will have various tax consequences, depending on your particular situation. Please seek qualified tax advice before making your selection. Your payment options are:

1. defer payment(s) from you account until a later start date with the latest possible benefit commencement date as April 1st of the calendar year following the year in which you turn 70 ½;
2. a lump sum payment;
3. periodic payments designating an amount;
4. periodic payments for a designated period of time;
5. life expectancy calculation;
6. a combination of lump sum and periodic payments; or
7. an annuity.

Note: Periodic payments are not guaranteed for life and are made for as long as there is money in your money purchase account.

You are eligible to receive the entire member account, less any withholding. If it is determined that you are partially or fully vested, you are also entitled to a portion of the employer’s account. The percentage you are entitled to is based on the Employer Account Vesting Schedule below. (Please Note: A year of service is defined as a 12-month period commencing on the member’s hire date and ending one year later in which a member completes 1,600 hours of service.) The final balance in your money purchase account may vary because investment returns are allocated on a daily basis.

Statewide Money Purchase Pension Plan Vesting Schedule

Years of Service	Less than 1	1 but less than 2	2 but less than 3	3 but less than 4	4 but less than 5	5 or more
Vested Percentage	0%	20%	40%	60%	80%	100%

The entire balance in your money purchase account is taxable and is, therefore, eligible for a rollover to another eligible employer plan, traditional IRA or tax-sheltered annuity.

Eligible employer plans include: 401(a), 401(k), 403(b), and 457(b) (governmental plans only). An eligible employer plan is not legally required to accept a rollover. Before you decide to roll over your before-tax contributions to another eligible employer plan, you should find out whether the plan accepts rollovers and, if so, the types of distributions it accepts as a rollover. You should also find out about any documents that are required to be completed before the receiving plan will accept a rollover. Your before-tax contributions are considered a 457(b) employer plan.

Updating Beneficiary Information

If you are leaving funds in your Fidelity account, it is very important to contact Fidelity to update your beneficiary for your Statewide Money Purchase Plan account, if necessary. You may call Fidelity to request that a beneficiary form be sent to you or you may update your beneficiary on Fidelity’s website at www.fidelity.com/atwork and access “Your Profile.” If a beneficiary designation is not provided to Fidelity, upon your death, your account balance will be distributed according to the provisions of the plan.