

DISTRICT COURT, _____ COUNTY, STATE OF COLORADO Court Address:	<b>▲ COURT USE ONLY ▲</b>
In Re the Marriage of:  PETITIONER:  and  CO-PETITIONER/ RESPONDENT:	
ATTORNEYS FOR PETITIONER:          ATTORNEYS FOR CO-PETITIONER/RESPONDENT:	
<b>AGREEMENT FOR THE DIVISION OF PENSION BENEFITS</b>	

Case No.: \_\_\_\_\_

Div: \_\_\_\_\_ Ctrm: \_\_\_\_\_

THIS AGREEMENT is entered into this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_,  
 by and between (the "Member") \_\_\_\_\_ and \_\_\_\_\_,  
 (the "Alternate Payee") for the purpose of dividing the pension benefits of the Member as follows:

WITNESSETH:

WHEREAS, the parties to this Agreement are currently parties in an action for dissolution of marriage, legal separation or declaration of invalidity of marriage; and

WHEREAS, the Member is a member of the **Statewide Retirement Plan** (the “SRP”), the **Statewide Death & Disability Plan** (the “Death & Disability Plan”), and/or **Section 457 Deferred Compensation Plan** (the “457 Plan”) established pursuant to Colorado law and administered by the Fire and Police Pension Association (“FPPA”) and any successor plans, collectively called the Plans; and

WHEREAS, the parties are desirous of entering into this Agreement pursuant to Colo. Rev. Stat. §14-10-113(6)(c), as amended, that Agreement shall be binding upon both parties and shall divide retirement benefits under the Plans as set forth hereinafter; and

NOW, THEREFORE, in consideration of the mutual covenants and promises contained herein, the parties hereto agree as follows:

## PARTIES

### 1. The Member:

(a) Name (as shown on retirement plan documents):	
(b) Mailing address (P.O. Box or Street, City, State, Zip Code):	
(c) Social Security Number	- -
(d) Date of Birth:	(e) Place of Birth:

### 2. The Alternate Payee:

(a) Name (as shown on retirement plan documents):	
(b) Mailing address (P.O. Box or Street, City, State, Zip Code):	
(c) Social Security Number	- -
(d) Relationship to Member:	
(e) Date of Birth:	(f) Place of Birth:

**BENEFIT DISTRIBUTION**  
**STATEWIDE RETIREMENT PLAN – DEFINED BENEFITS**

Defined Benefits under the Lifetime Benefit Components of the Plan (Defined Benefit Component, Social Security Component, and Hybrid Component) are to be divided as provided in this section:

**(1) NORMAL, EARLY, LATE OR VESTED RETIREMENT:** The Alternate Payee shall receive the following amount of the Member's monthly Defined Benefit payment under the applicable type of retirement:

**(1.1) FOR MEMBER WHO IS POST-RETIREMENT** and has commenced receipt of pension benefits or who has entered the Deferred Retirement Option Plan (“DRO”) prior to the execution of this Agreement *(Please skip this section (1.1) and proceed to section (1.2) if the Member is Pre-Retirement):*

**(A) Monthly Pension Benefits** *(Select and complete only one option below.)* The Alternate Payee will not continue to receive a share of the benefit payments under this paragraph (A) if the benefit payments to the Member cease.

	(a) The Alternate Payee shall receive this flat dollar amount per month.	\$
	(b) The Alternate Payee shall receive this percentage of the monthly benefit.	%
	(c) Check here if the parties elect <b>not</b> to divide the Defined Benefit payment.	

**(B) DRO Account:** The parties make the following election for the division of the DRO account. *(Select and complete only one option below.)*

	(a) The Alternate Payee is awarded this flat dollar amount from the Member’s DRO account as of the date of division, combined with any pro rata earnings or losses on the amount from the date of division through the date of distribution into the Alternate Payee’s account.	\$
	(b) The Alternate Payee is awarded this percentage from the Member’s DRO account as of the date of division, combined with any pro rata earnings or losses on the amount from the date of division through the date of distribution into the Alternate Payee’s account.	%
	(c) Check here if the parties elect <b>not</b> to divide the DRO account.	

The parties understand and agree that distribution from the DRO account to the Alternate Payee shall be made within approximately 90 days but not later than 120 days after the DRO is filed with FPPA.

**(1.2) FOR MEMBER WHO IS PRE-RETIREMENT (*Select and complete only one option*):**

	(a) The Alternate Payee shall receive this flat dollar amount per month and that shall be adjusted per the actuarial factors pursuant to paragraph (1.3) below.	\$
	(b) The Alternate Payee shall receive this percentage of the monthly benefit and that amount shall be adjusted per the actuarial factors pursuant to paragraph (1.3) below.	%
	(c) The Alternate Payee's share shall be determined by dividing the number of months of service credit acquired under the plan during the marriage (_____ months), by the number of months of service credit in the plan at the time of the Member's entry into DROP or separation from service as determined by the plan, that quotient shall be multiplied by _____ %, and the product of that shall be further multiplied by the amount of the payment to the Member at the date of separation from service. The Alternate Payee's benefit shall be adjusted per the actuarial factors pursuant to paragraph (1.3) below.	
	(d) Check here if the parties elect <b>not to divide</b> the Defined Benefit payment.	

**(1.3) FOR BENEFITS DIVIDED PURSUANT TO PARAGRAPH (1.2) ABOVE:**

The Alternate Payee's share of the benefit: 1) shall be severed from the Member's benefit, 2) shall be adjusted based on actuarial factors such as the Alternate Payee's life expectancy, and 3) the actuarial equivalent amount shall be paid over the lifetime of the Alternate Payee.

The parties understand and agree that payments of Defined Benefits will commence to the Alternate Payee when payments commence to the Member. Subsequent annual Cost Of Living Adjustments (COLAs) will be applied to the Alternate Payee's share of the benefit as determined under the Plan. The Alternate Payee will not receive benefit payments if the Member dies before benefit payments commence.

If the Member subsequently enters DROP, a separate DROP account shall be established for the Alternate Payee and the Alternate Payee's severed portion of the defined benefit shall be deposited in the Alternate Payee's DROP account. The Alternate Payee shall self-direct the investment of the Alternate Payee's DROP account. The Alternate Payee shall not take a distribution from the DROP account until the Member has separated from service.

Once commenced, the Alternate Payee's payment shall terminate upon the death of the Alternate Payee. The Alternate Payee's payment shall not revert to the Member, the Member's survivor, dependent(s), or estate upon the death of the Alternate Payee.

**(2) MEMBER CONTRIBUTIONS:** In the event that the Member terminates employment and elects a refund of Member Contributions in lieu of a monthly retirement benefit, the Alternate Payee shall receive the following amount of the Member’s Contribution account balance including any applicable interest payable on the balance, paid as a lump sum distribution. [Note: If the Member is Vested, the Member may leave the Member Contributions in the Plan and qualify for a monthly benefit payment upon reaching age (50) for an Early Retirement, or Normal Retirement Age for an unreduced monthly benefit payment. Division of a monthly benefit shall be according to the instructions in paragraph (1) above.] *(Select and complete only one option.):*

	(a) The Alternate Payee shall receive the flat dollar amount pursuant to this paragraph (2).	\$
	(b) The Alternate Payee shall receive this percentage pursuant to this paragraph (2).	%
	(c) Pursuant to this paragraph (2), the Alternate Payee’s share shall be determined by dividing the number of months of service credit acquired under the plan during the marriage (_____ months), by the number of months of service credit in the plan at the time of the Member’s separation from service as determined by the plan, that quotient shall be multiplied by _____%, and the product of that shall be further multiplied by the amount of the Member contributions plus interest at the date of separation from service.	
	(d) Check here if the parties elect <b>not to divide</b> the Member Contribution account.	

The parties understand and agree that the Member Contributions benefit payment to the Alternate Payee will be derived by applying the instructions in one of the three options above when payment is made to the Member within approximately 90 days but not later than 120 days of separation from service.

*See Statewide Death & Disability Plan on the next page*

**BENEFIT DISTRIBUTION  
STATEWIDE DEATH & DISABILITY PLAN**

---

Disability benefits under the Statewide Death and Disability Plan are paid in lieu of the Defined Benefits under the Statewide Retirement Plan to members granted a permanent occupational disability or a total disability. Disability benefits paid after a divorce but prior to retirement eligibility are not generally considered marital property under Colorado Law. Disability benefits paid in lieu of a retirement benefit may be considered marital property subject to division under a domestic relations order under Colorado Law. *(Select option (a) or (b) below)*

	(a) The parties elect <b>not</b> to divide the Disability benefit; or
	(b) The parties elect to divide any permanent occupational disability or total disability benefit from the Statewide Death and Disability Plan as provided in this section:

The Alternate Payee shall become eligible for payment of a portion of the disability benefit upon the Member attaining Normal Retirement Age or when the Member would have reached eligibility for Normal Retirement. The Alternate Payee's portion of the disability benefit shall be calculated pursuant to the division methodology agreed upon in section (1.2) above. However, the division methodology shall be applied to the normal defined benefit amount that the Member would have been eligible to receive at Normal Retirement Age or when the Member would have reached eligibility for Normal Retirement if the Member had separated from service on the date of disability and based on the service credit the Member accrued in the Lifetime Benefit Components before any reductions for survivor options. The division methodology shall not be applied to the Member's disability retirement benefit to calculate the Alternate Payee's portion of the benefit. The calculated amount shall be paid out of the Member's disability benefit.

If a Member dies prior to the first payment of benefits to the Alternate Payee, no payments shall be due to the Alternate Payee. In the event the Member dies before the Alternate Payee after payments have commenced, the Alternate Payee's portion of the monthly benefit shall continue for the Alternate Payee's lifetime. In the event the Alternate Payee dies before becoming eligible for payment of a portion of the benefit, the Member's benefit shall continue without any division. In the event the Alternate Payee dies after the commencement of the division of benefits and before the Member, the Alternate Payee's portion of the monthly benefit shall cease, and the amount of the Alternate Payee's portion shall not revert to the Member.

***This DRO does not provide for the distribution of Death Benefits. Please refer to FPPA's web site at [www.fppaco.org](http://www.fppaco.org) for an explanation of these benefits.***

**BENEFIT DISTRIBUTION  
STATEWIDE RETIREMENT PLAN - MONEY PURCHASE COMPONENT  
ADMINISTERED BY FPPA**

Benefits under the Money Purchase Component of the Statewide Retirement Plan are to be divided as follows (*Select and complete only one option below.*):

**Money Purchase Component:**

	(a) Check this box if the member <b>does not have a Money Purchase account</b> administered by FPPA.	
	(b) The Alternate Payee is awarded this flat dollar amount from the Member's account balance as of _____ [ <i>insert date - mm/dd/yyyy</i> ], combined with any pro rata earnings or losses on the amount from the date through the date of distribution to the Alternate Payee's Account.	\$
	(c) The Alternate Payee is awarded this percentage of the Member's account balance as of _____ [ <i>insert date - mm/dd/yyyy</i> ], combined with any pro rata earnings or losses on the calculated amount from the date through the date of distribution to the Alternate Payee's Account.	%
	(d) Check here if the parties elect <b>not to divide</b> the Money Purchase account administered by FPPA.	

The parties understand and agree that payment from the Money Purchase Component of the Plan will be made by applying the instructions in one of the options above within approximately 90 days but not later than 120 days after FPPA receives a certified Court Order approving this Agreement and application for payment has been made by the Alternate Payee.

*See 457 Deferred Compensation Plan on the next page*

**BENEFIT DISTRIBUTION**  
**SECTION 457 DEFERRED COMPENSATION PLAN ADMINISTERED BY FPPA**

Benefits under the 457 Plan are to be divided as provided in this section. The Alternate Payee will receive the following amount of the Member's account in an account in the Alternate Payee's name (*Select and complete only one option*):

**457 Plan:**

	(a) Check this box if the member <b>does not have a 457 Plan account</b> administered by FPPA.	
	(b) The Alternate Payee is awarded this flat dollar amount from the Member's account balance as of _____ <i>[insert date - mm/dd/yyyy]</i> , combined with any <i>pro rata earnings or losses</i> on the amount from the date through the date of distribution to the Alternate Payee's Account.	\$
	(c) The Alternate Payee is awarded this percentage of the Member's account balance as of _____ <i>[insert date - mm/dd/yyyy]</i> combined with any <i>pro rata earnings or losses</i> on the calculated amount from the date through the date of distribution to the Alternate Payee's Account.	%
	(d) Check here if the parties elect <b>not to divide</b> the 457 Plan account administered by FPPA.	

The parties understand and agree that payment from the 457 Plan to the Alternate Payee shall be derived by applying the instructions in one of the options above within approximately 90 days but not later than 120 days after FPPA receives the original Certified Court Order approving this Agreement and application for payment has been made by the Alternate Payee.

## CONDITIONS OF PLAN PAYMENT

---

1. When a DRO has been approved in a Predecessor Plan that DRO shall apply to the corresponding component(s) and accounts in the Statewide Retirement Plan, to be administered as determined by FPPA.
2. The parties understand and agree that the Plan(s) are not obligated to provide to the Alternate Payee any type or form of benefit or any option not otherwise available to the Member or that the Member is not eligible or has not properly and timely applied as required by the Plan.
3. The parties understand and agree that the Alternate Payee's ongoing right to Defined Benefits payments will terminate upon the involuntary termination (i.e. death) of the Member or upon the death of the Alternate Payee, whichever occurs first, except those severed benefits paid to the Alternate Payee.
4. The parties understand and agree that this Agreement will not affect payments that are currently required to be paid to another Alternate Payee or that may already be subject to a statutory assignment or lien. A Member may have more than one DRO or multiple DROs.
5. The parties understand and agree that if a final property division court order concerning the parties' public employee retirement benefits has been previously entered, this Agreement (concerning the same parties) when court ordered is submitted to replace that Agreement and will be considered to supersede that Agreement. Other Agreements with other parties that have been court ordered are not affected.
6. The parties understand and agree that actual payment of any amounts under this Agreement shall be provided with a defined percentage, dollar amount, or formula permissible under the Plan and as determined by FPPA.
7. The parties understand and agree that FPPA's DRO forms *must be used without modification* as authorized by Colo. Rev. Stat. §14-10-113(6), as amended, FPPA Board approved and in compliance with FPPA Rule 1003. It is recommended that the DRO first be approved by FPPA before it is submitted to the Court. It must be approved and accepted by FPPA prior to being implemented by FPPA.
8. The parties understand and agree that the approved, executed, and accepted Agreement shall be submitted to the Court with the court order by the parties for approval as part of the Permanent Orders regarding property distribution. The original certified court stamped copy of the Order and Agreement must be submitted by the parties to FPPA within 90 days of the date of the Order *and* at least 30 days before it is to become effective.
9. The parties understand and agree that the Court may not modify, alter or change this Agreement. The Court may retain jurisdiction to supervise the implementation of this Agreement. Agreements modified, altered and/or changed by the Court are subject to FPPA approval before acceptance and implementation.

10. The parties affirm that the decree of dissolution of marriage, legal separation, or declaration of invalidity of marriage was entered on *[insert date]* \_\_\_\_\_, \_\_\_\_\_.

**SIGNATURES OF PARTIES**

IN WITNESS WHEREOF, the undersigned have executed this Agreement as of the date and year first above written.

\_\_\_\_\_  
**Member**

Subscribed and sworn to before me in the (City and) County of \_\_\_\_\_, State of \_\_\_\_\_, this \_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_, by the **Member**.

\_\_\_\_\_  
**Notary Public**

\_\_\_\_\_  
Commission expiration

SEAL

\_\_\_\_\_  
**Alternate Payee**

Subscribed and sworn to before me in the (City and) County of \_\_\_\_\_, State of \_\_\_\_\_, this \_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_, by the **Alternate Payee**.

\_\_\_\_\_  
**Notary Public**

\_\_\_\_\_  
Commission expiration

SEAL

APPROVED AS TO FORM:

\_\_\_\_\_  
**Attorney for Member**

APPROVED AS TO FORM:

\_\_\_\_\_  
**Attorney for Alternate Payee**