



Fire & Police Pension Association Board of Directors Meeting Agenda

Meeting Date, Time, and Location

Wednesday, June 10, 2026, at 3:00 p.m.
The Hythe Vail
Mountain View Conference Room (2nd Level)
715 Lionshead Circle
Vail, CO 81657

<u>Time</u>	<u>Topic / Speaker</u>
3:00 p.m.	Board Strategic Planning Session Kickoff <i>Kevin Lindahl and Adam Franklin</i>
3:15 p.m.	Strategic Planning 2025-26 review and preview of 2026-27 Objectives <i>Executive Team</i>
4:30 p.m.	Board Conversation with Cambridge <i>Stuart Cameron, Cambridge Associates</i>
5:00 p.m.	Adjourn
5:50 p.m.	Walk to Dinner – Montauk Seafood Grill (Approx. 5 min) 549 East Lionshead Circle Vail, CO 81657
6:00 p.m.	Reception and Dinner at Montauk Seafood Grill (Board Guests are Invited) <i>*No business will be discussed or conducted at the Reception & Dinner</i>



Fire & Police Pension Association Board of Directors Meeting Agenda

Meeting Date, Time, and Location

Thursday, June 11, 2026, at 8:30 a.m.
The Hythe Vail
Mountain View Conference Room (2nd Level)
715 Lionshead Circle
Vail, CO 81657

<u>Time</u>	<u>Topic / Speaker</u>
7:30 a.m.	Breakfast
8:30 a.m.	Mission Moment <i>Chip Weule</i>
8:45 a.m.	<u>Educational Session: Economic Update</u> <i>Randy Quarles, David Hunter, Cynosure Group</i>
9:45 a.m.	Break
10:00 a.m.	Pension Administration System (PAS) <i>Teresa Dupree, Cassie Kirchmeier, Linea Solutions</i>
11:30 a.m.	Break
11:45 a.m.	Stakeholder Satisfaction Surveys Review <i>Ryan Woodhouse</i> <ol style="list-style-type: none">1. Retiree/Process Satisfaction Survey2. Member Satisfaction Survey
12:30 p.m.	Lunch in Berry Picker Conference Room (2nd Level next to Mountain View)
1:15 p.m.	2026 Actuarial Valuation, Experience Study, Discussion of COLA Policy <i>Dana Woolfrey & Joe Newton, GRS</i>
2:45 p.m.	Review of Public Comments Received regarding COLAs
3:00 p.m.	Break
3:15 p.m.	<u>Executive Session: Board Self-Evaluation with Executive Director and Deputy Executive Director</u>
3:45 p.m.	Adjourn
4:20 p.m.	Walk to Dinner – Trails End (Approx. 5 min) 660 Lionshead Place Vail, CO 81657
4:30 p.m.	FPPA Social Hour / Reception and Dinner at Trails End (Board Guests are Invited) <i>*No business will be discussed or conducted at the Reception & Dinner</i>



Fire & Police Pension Association Board of Directors Meeting Agenda

Meeting Date, Time, and Location

Friday, June 12, 2026, at 8:15 a.m.
The Hythe Vail
Mountain View Conference Room (2nd Level)
715 Lionshead Circle
Vail, CO 81657

<u>Time</u>	<u>Topic / Speaker</u>
7:15 a.m.	Breakfast in Berry Picker Conference Room (2nd Level next to Mountain View)
8:15 a.m.	FPPA Business Meeting: Call to Order <i>Jason Mantas, Board Chair</i>
8:15 a.m.	Consent Calendar 1. Approval of April 9, 2026, Board meeting minutes
8:15 a.m.	Mission Moment <i>Chip Weule</i>
8:30 a.m.	Public Comment
8:45 a.m.	Cambridge Market Update <i>Stuart Cameron, Cambridge Associates</i>
9:10 a.m.	Investment Report 1. CIO Report <i>Scott Simon</i> 2. Investment Committee Chair's Report <i>Karen Frame, Investment Committee Chair</i> 3. Asset Allocation Recommendation <i>FPPA Staff, Cambridge Associates</i> 4. 2026-2027 Investment Objectives <i>Scott Simon</i>
9:45 a.m.	Emergency Rulemaking to Implement Provisions of SB26-039 <i>Adam Franklin</i>
10:15 a.m.	Break (Hotel check out is 11:00 a.m.)
10:45 a.m.	Audit Committee – Chair's Report <i>Tammy Hitchens, Audit Committee Chair</i> <i>**Portions of this report pertaining to personnel, security, or confidential matters may be delivered in Executive Session.</i>
11:00 a.m.	Annual Comprehensive Financial Report Review <i>Ahni Smith</i>
11:20 a.m.	2026 Actuarial Valuation Report – Annual Board Action Items <i>Chip Weule</i> 1. Statewide Retirement Plan a. Hybrid Component MP Contribution Rate b. Cost of Living Adjustment 2. Statewide Death and Disability Plan a. Contribution Rate b. Cost of Living Adjustment 3. Colorado Springs New Hire Pension Plan – Police Component a. Contribution Rate b. Contribution to the Stabilization Reserve Account 4. Colorado Springs New Hire Pension Plan - Fire Component a. Contribution Rate b. Contribution to the Stabilization Reserve Account 5. Actuarial Experience Assumption Recommendations a. Experience Study



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<u>Time</u>	<u>Topic / Speaker</u>
	b. Service Purchase Factors
12:00 p.m.	Lunch in Berry Picker Conference Room (2nd Level next to Mountain View)
12:30 p.m.	Review Proposed 2026-27 Defining and Standard Operating Objectives <i>Executive Team</i>
1:15 p.m.	Staff Reports 1. Board Scorecard Q1 2026 2. Executive Team Report <i>Kevin Lindahl</i> 3. Board Educational Opportunities <i>Kevin Lindahl</i> 4. <u>Executive Session</u>: General Counsel Report <i>Adam Franklin</i>
1:30 p.m.	Chair's Report <i>Jason Mantas, Board Chair</i> 1. Fidelity Workplace Client Service Representatives
1:45 p.m.	Other Matters
2:00 p.m.	Adjournment