



Fire & Police Pension Association Audit Committee Meeting Minutes

Meeting Date, Time, and Location

May 13, 2025, 7:30 AM
7979 East Tufts Avenue
1st Floor Training Room
Denver, CO 80237

Committee Members Present

Chair Tammy Hitchens and Joan Brown. Marisa Pacheco was excused.

Staff Members Present

Ahni Smith, Adam Franklin, Kevin Lindahl, Elaine Gorton, Scott Simon, Teresa Dupree, Travis Rosa, Emileigh Basta, and Andrea Koelzer.

Others Present

Paul Kane and Alex Arndt, Eide Bailly, LLP; Courtney Reikofski and Keith Galante, Armanino, LLP. Ryan Doyle, Eide Bailly, LLP, attended via Zoom.

Notice of this meeting and a copy of the agenda were posted on the FPPA website and at 7979 East Tufts Avenue, at least twenty-four hours prior to the meeting.

Call to Order

At 7:39 a.m., Chair Hitchens called the meeting to order.

Consent Calendar

At 7:39 a.m., Ms. Brown moved the Committee to approve the minutes of the September 17, 2024, Audit Committee meeting. The motion passed.

Auditor Reports

At 7:39 a.m., Mr. Doyle reviewed the SSAE 18 SOC 1 Type II 2024 Audit, specifically the SOC scope of work, methodology, and results of the SOC audit.

At 7:48 a.m., Mr. Kane presented the Financial Statement Audit, Independent Auditors' Report, Governance Report, and Independent Auditors' Report on Internal Controls for the period ending December 31, 2024.

At 8:06 a.m., Mr. Arndt provided an update on the GASB 68 Audit to the Committee.

Review of December 31, 2024, Annual Comprehensive Financial Report

At 8:08 a.m., Ms. Smith reviewed the December 31, 2024, Annual Comprehensive Financial Report. The Committee discussed material to be added to the report prior to the upcoming June Board meeting.

At 8:41 a.m., Chair Hitchens called for a break.

At 8:53 a.m., the meeting reconvened.

Internal Auditor Reports

At 8:53 a.m., Ms. Reikofski and Mr. Galante reviewed the results from their internal auditor report including user access review assessment, user access review process description, and testing procedures.

Evaluation of Internal Audit Services – Eide Bailly, LLP

At 9:00 a.m., Ms. Smith reviewed the evaluation of Eide Bailly, LLP with the Committee.

At 9:05 a.m., Chair Hitchens adjourned the meeting.